

South Dakota PRICES RECEIVED

News Release March 30, 2004

SOYBEAN PRICES UP CONSIDERABLY FROM A YEAR AGO

SIOUX FALLS, March 30, 2004 – Preliminary soybean prices were up considerably from a year ago and were also up from last month, according to USDA's South Dakota Agricultural Statistics Service. The preliminary soybean price, at \$9.23, was up \$1.15 from last month and up \$3.75 from last year. Preliminary prices for other crops were mixed from last month but up from a year ago with the exception of sunflower. March livestock prices were up compared to a month ago and also up from last year.

The preliminary March all wheat price, at \$3.78, was down 5 cents from last month but up 18 cents from last year. The winter wheat price, at \$3.63, was down 2 cents from last month, but up 14 cents from a year ago. The preliminary spring wheat price, at \$3.83, was down 5 cents from last month but up 12 cents from last year. The March oat price, at \$1.56, was up 3 cents from last month but down 57 cents from last year. The March corn price, at \$2.72, was up 21 cents from a month ago and up 53 cents from last year. The all sunflower price, at \$12.20, was up 20 cents from last month but down 10 cents from the previous year. The all hay price for March, at \$61.00 per ton, was unchanged from February but down \$20.00 from last year. The alfalfa price, at \$64.00 per ton, remained the same as last month, but was down \$20.00 from the previous year. The other hay price, at \$48.00, also was unchanged from February but down \$12.00 from last year.

The preliminary March all beef cattle price, at \$84.60, was up \$4.60 from last month and up \$12.90 from last year. Steers and heifers, at \$88.50, were up \$1.90 from February and up \$13.30 from last year. Calves, at \$117.00, were up \$6.00 from last month and up \$19.90 from a year ago.

The preliminary March all hog price, at \$46.90, was up \$2.70 from last month and up \$11.10 from last year. Barrows and gilts, at \$48.00, were up \$1.80 from February and up \$10.80 from a year ago. Sows, at \$37.00, were up \$5.90 from last month and up \$13.50 from last year.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS

COMMODITY	UNIT	March	February	March
		2003 1/	2004 1/	2004 2/
		DOLLARS		
Corn	Bu.	2.19	2.51	2.72
Soybeans	Bu.	5.48	8.08	9.23
Sunflowers	Cwt.	12.30	12.00	12.20
Wheat, All	Bu.	3.60	3.83	3.78
Winter	Bu.	3.49	3.65	3.63
Other Spring	Bu.	3.71	3.88	3.83
Barley, All	Bu.	5/	2.26	2.28
Feed	Bu.	5/	6/	6/
Malt	Bu.	6/	2.26	2.28
Oats	Bu.	2.13	1.53	1.56
Flaxseed	Bu.	NA	6.00	6/
Hay, All	Ton	81.00	61.00	61.00
Alfalfa	Ton	84.00	64.00	64.00
Other	Ton	60.00	48.00	48.00
Cattle, All Beef 3/	Cwt.	71.70	80.00	84.60
Cows	Cwt.	40.20	47.50	49.00
Steers & Heifers	Cwt.	75.20	86.60	88.50
Calves 4/	Cwt.	97.10	111.00	117.00
Hogs, All	Cwt.	35.80	44.20	46.90
Barrows & Gilts	Cwt.	37.20	46.20	48.00
Sows	Cwt.	23.50	31.10	37.00
Lambs	Cwt.	104.00	117.00	NA
Sheep	Cwt.	40.90	44.00	NA

1/ Entire month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. 6/ Insufficient sales to establish a price. NA = Not Available.

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